

FEDERAL TAX INFORMATION

		2011	2012	2013	
STANDARD DEDUCTIONS	Joint or QW	11,600	11,900	12,200	
	Single	5,800	5,950	6,100	
	Head of Household	8,500	8,700	8,950	
	Married Filing Separately	5,800	5,850	6,100	
	Additional, Elderly or Blind, Married	1,150	1,150	1,200	
	Additional, Elderly or Blind, Single	1,450	1,450	1,500	
	Dependent Taxpayer	950	950	1,000	
PERSONAL/DEPE	PERSONAL/DEPENDENT EXEMPTION		3,800	3,900	
UNEARNED INCOME BEFORE KIDDIE TAX APPLIES		1,900	1,900	2,000	
	Maximum Age for Kiddie Tax	18 or 23	18 or 23	18 or 23	
PERSONAL	Joint or QW	N/A	N/A	300,000	
EXEMPTION PHASEOUT AGI	Single	N/A	N/A	250,000	
	Head of Household	N/A	N/A	275,000	
	Married Filing Separately	N/A	N/A	150,000	
	Compute reduction then times				
ITEMIZED	Reduced by 3% of excess over threshold, never more than 80%				
DEDUCTION PHASEOUT AGI	Joint, Single, Head of Household	N/A	N/A	300,000	
PHASEOUT AGI	Single	N/A	N/A	250,000	
	Head of Household	N/A	N/A	275,000	
	Married Filing Separately	N/A	N/A	150,000	
STUDENT LOAN INTEREST DEDUCTION		2,500	2,500	2,500	
	AGI PHASEOUT	60,000/120,000	60,000/125,000	60,000/125,000	
ESTATE TAX UNIFIED CREDIT EQUIVALENT		5,000,000	5,120,000	5,120,000	
GIFT TAX LIFETIME ALLOWANCE		5,000,000	5,000,000	5,000,000	
ANNUAL GIFT EXCLUSION		13,000	13,000	14,000	
HIGHEST TAX RATE ON ESTATES AND GIFTS		35%	35%	40%	

		2011	2012	2013
	SOCIAL SEC	URITY		
FICA/SE TAX MAXIMU	JM EARNINGS	106,800	110,100	113,700
PERMISSABLE EARNINGS FOR SOCIAL SECURITY RECIPIENTS UNDER 65		14,160	14.400	45 420
	(Loss of \$1 for each \$2 over limit)	14,100	14,160	15,120
	BUSINE	SS		
AUTO STANDARD	Business	0.51/0.555	0.555	0.565
MILEAGE RATES	Charity	0.14	0.14	0.14
	Medical/Moving	0.19/0.23	0.23	0.24
MEALS AND INCIDEN	ITALS PER DIEM	52/65	57/70	
	FULL PER DIEM	160/233	163/242	
SECTION 179 DEDUCTION		500,000	500,000	500,000
	SUV's AFTER 10/22/04	25,000	25,000	25,000
	179 PROPERTY CUTOFF	2,000,000	2,000,000	2,000,000
FIRST TIME BONUS	DEPRECIATION	100.00%	50.00%	50.00%
	RETIREM	ENT		
MAXIMUM 401(k) or 403(b)	EMPLOYEE CONTRIBUTION	16,500	17,000	17,500
	OVER AGE 50	22,000	22,500	23,000
IRA CONTRIBUTION I	LIMIT	5,000		
	OVER AGE 50	6,000	6,000	6,500
AGI LIMITS FOR	MARRIED FILING JOINTLY	90-110,000	92-112,000	95-115,000
PARTICIPANTS	SINGLE	56-66,000	58-68,000	59-69,000
	MARRIED FILING SEPARATELY	0-10,000	0-10,000	0-10,000
	NON-PARTICIPANT SPOUSE	69-179,000	173-183,000	178-188,000
ROTH IRA INCOME	MARRIED FILING JOINTLY	69-179,000	173-183,000	178-188,000
LIMITS	SINGLE	107-122,000	110-125,000	112-127,000

			2011	2012	2013
		RETIREMENT	, Continued		
SAVER'S CREDIT	Joint	50%	34,000	34,500	35,500
		20%	36,500	37,500	38,500
		10%	56,500	57,500	59,000
	Head of Household	50%	25,500	25,875	26,625
		20%	27,375	28,125	28,875
		10%	42,375	43,125	44,250
	Others	50%	17,000	17,125	17,750
		20%	18,250	18,750	19,250
		10%	28,250	28,750	29,500
		CRED	DITS		
CHILD TAX CREDIT			1,000	1,000	1,000
	AGI PHASEOUT		110,000/55,000	110,000/55,000	110,000/55,000
COVERDELL ED SAVINGS ACCOUNT			2,000	2,000	2,000
HOPE CREDIT			N/A	N/A	N/A
AMERICAN OPPORTU	JNITY CREDIT		2,500	2,500	2,500
LIFETIME LEARNING	CREDIT		2,000	2,000	2,000
CHILD CARE CREDIT	COMP AMT		3,000/6,000	3,000/6,000	3,000/6,000
EARNED INCOME	ONE CHILD (MFJ)		41,132	42,310	
CREDIT INCOME LIMITATION	TWO CHILDREN (MFJ)		46,044	47,192	
LIMITATION	THREE CHILDREN (MFJ)		49,078	50,270	
	AGES 25-65, NO CHILDREN (MFJ)		18,740	19,190	
	INVESTMENT INCOME LIMIT		3,150	3,200	
ADOPTION CREDIT O	R FRINGE BEN	NEFIT	13,360	12,650	12,770
	AGI PHASEC	DUT	185,210- 225,210	189,710- 229,710	191,530-?
		MISCELLA	ANEOUS		
QUALIFIED	VEHICLE OR TRANSIT		120	125	125
TRANSPORTATION FRINGE BENEFIT	PARKING		230	240	245
(PER MONTH)	BIKE		20		
MAXIMUM LT CAPITAL GAINS TAX RATES		0% / 15%	0% / 15%	0% / 15% / 20%	
QUALIFIED DIVIDEND INCOME TAX RATES		0% / 15%	0% / 15%	0% / 15% / 20%	

		2011	2012	2013	
MISCELLANEOUS, Continued					
FIRST TIME HOMEBUYER CREDIT NONE NONE		NONE			
TAX ON UNEMPLOYMENT BENEFITS		TAXABLE	TAXABLE TAXABLE		
AMT EXEMPTION	Single, Head of Household	48,450	50,600	51,900	
	Joint	74,450	78,750	80,750	
	Married Filing Separately	37,225	39,375	40,375	
FOREIGN INCOME EX	DREIGN INCOME EXCLUSION 92,900 92,900		97,600		
NANNY TAX THRESHOLD		1,700	1,800		

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