

FEDERAL TAX INFORMATION

		2011	2012	2013
STANDARD DEDUCTIONS	Joint or QW	11,600	11,900	12,200
	Single	5,800	5,950	6,100
	Head of Household	8,500	8,700	8,950
	Married Filing Separately	5,800	5,850	6,100
	Additional, Elderly or Blind, Married	1,150	1,150	1,200
	Additional, Elderly or Blind, Single	1,450	1,450	1,500
	Dependent Taxpayer	950	950	1,000
PERSONAL/DEPENDENT EXEMPTION		3,700	3,800	3,900
UNEARNED INCOME BEFORE KIDDIE TAX APPLIES		1,900	1,900	2,000
	Maximum Age for Kiddie Tax	18 or 23	18 or 23	18 or 23
PERSONAL EXEMPTION PHASEOUT AGI	Joint or QW	N/A	N/A	300,000
	Single	N/A	N/A	250,000
	Head of Household	N/A	N/A	275,000
	Married Filing Separately	N/A	N/A	150,000
	Compute reduction then times			
ITEMIZED DEDUCTION PHASEOUT AGI	Reduced by 3% of excess over threshold, never more than 80%			
	Joint, Single, Head of Household	N/A	N/A	300,000
	Single	N/A	N/A	250,000
	Head of Household	N/A	N/A	275,000
	Married Filing Separately	N/A	N/A	150,000
STUDENT LOAN INTEREST DEDUCTION		2,500	2,500	2,500
	AGI PHASEOUT	60,000/120,000	60,000/125,000	60,000/125,000
ESTATE TAX UNIFIED CREDIT EQUIVALENT		5,000,000	5,120,000	5,120,000
GIFT TAX LIFETIME ALLOWANCE		5,000,000	5,000,000	5,000,000
ANNUAL GIFT EXCLUSION		13,000	13,000	14,000
HIGHEST TAX RATE ON ESTATES AND GIFTS		35%	35%	40%

		2011	2012	2013	
RETIREMENT, Continued					
SAVER'S CREDIT	Joint	50%	34,000	34,500	35,500
		20%	36,500	37,500	38,500
		10%	56,500	57,500	59,000
	Head of Household	50%	25,500	25,875	26,625
		20%	27,375	28,125	28,875
		10%	42,375	43,125	44,250
	Others	50%	17,000	17,125	17,750
		20%	18,250	18,750	19,250
		10%	28,250	28,750	29,500
CREDITS					
CHILD TAX CREDIT		1,000	1,000	1,000	
	AGI PHASEOUT	110,000/55,000	110,000/55,000	110,000/55,000	
COVERDELL ED SAVINGS ACCOUNT		2,000	2,000	2,000	
HOPE CREDIT		N/A	N/A	N/A	
AMERICAN OPPORTUNITY CREDIT		2,500	2,500	2,500	
LIFETIME LEARNING CREDIT		2,000	2,000	2,000	
CHILD CARE CREDIT COMP AMT		3,000/6,000	3,000/6,000	3,000/6,000	
EARNED INCOME CREDIT INCOME LIMITATION	ONE CHILD (MFJ)	41,132	42,310	---	
	TWO CHILDREN (MFJ)	46,044	47,192	---	
	THREE CHILDREN (MFJ)	49,078	50,270	---	
	AGES 25-65, NO CHILDREN (MFJ)	18,740	19,190	---	
	INVESTMENT INCOME LIMIT	3,150	3,200	---	
ADOPTION CREDIT OR FRINGE BENEFIT		13,360	12,650	12,770	
	AGI PHASEOUT	185,210-225,210	189,710-229,710	191,530-?	
MISCELLANEOUS					
QUALIFIED TRANSPORTATION FRINGE BENEFIT (PER MONTH)	VEHICLE OR TRANSIT	120	125	125	
	PARKING	230	240	245	
	BIKE	20			
MAXIMUM LT CAPITAL GAINS TAX RATES		0% / 15%	0% / 15%	0% / 15% / 20%	
QUALIFIED DIVIDEND INCOME TAX RATES		0% / 15%	0% / 15%	0% / 15% / 20%	

		2011	2012	2013
MISCELLANEOUS, Continued				
FIRST TIME HOMEBUYER CREDIT		NONE	NONE	NONE
TAX ON UNEMPLOYMENT BENEFITS		TAXABLE	TAXABLE	TAXABLE
AMT EXEMPTION	Single, Head of Household	48,450	50,600	51,900
	Joint	74,450	78,750	80,750
	Married Filing Separately	37,225	39,375	40,375
FOREIGN INCOME EXCLUSION		92,900	92,900	97,600
NANNY TAX THRESHOLD		1,700	1,800	---

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